



Cayman Islands Stock Exchange

November 27, 2014

Dear Madam,

Please note the following:

On November 20, 2014, the Board of Directors of Cayman National Corporation recommended a final dividend of five cents per share (\$0.05) to shareholders subject to approval by shareholders at the annual general meeting of the company in March 2015. The record date and payment date will be confirmed after the AGM in March 2015.

Very truly yours,

A handwritten signature in black ink, appearing to read "Patricia Estwick", is written over a horizontal line.

Patricia Estwick, CPA  
Chief Financial Officer  
Cayman National Corporation